

#### ABSTRACT OF DISCLOSURE

The main object is to provide a volume hologram transfer foil showing an excellent foil cutting property and capable of being transferred easily to a transferred body. This object is solved by providing a volume hologram transfer foil comprising a substrate, a volume hologram layer formed on the substrate and a heat sensitive adhesive layer formed on the volume hologram layer, wherein the volume hologram layer has a breaking strain at 25°C in a range of 0.5% to 15% and a breaking strain at 120°C in a range of 0.5% to 30%, and the heat sensitive adhesive layer has a breaking strain at 25°C in a range of 0.5% to 15%.